FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty														
Name and Address of Reporting Person * Loewy Caroline M			2. Issuer Name and Ticker or Trading Symbol CymaBay Therapeutics, Inc. [CBAY]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) C/O CYMABAY THERAPEUTICS, INC., 7999 GATEWAY BLVD., SUITE 130				3. Date of Earliest Transaction (Month/Day/Year) 01/19/2017					_^_		e title below)		er (specify below)
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)					_X_1	6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
NEWARK, CA 94560 (City) (State) (Zip)				Table I - Non-Derivative Securities Acqu					Acquired.	uired, Disposed of, or Beneficially Owned				
1.Title of S (Instr. 3)			Date (Month/Day/Year)	2A. Deemed 3. T Execution Date, if Cod any (Ins (Month/Day/Year)			4. Securities Acq (A) or Disposed (Instr. 3, 4 and 5) (A) or		of (D) Owr Tran	5. Amount of Securities Benefi Owned Following Reported Transaction(s) (Instr. 3 and 4)		ed (Ownership of Borm:	Seneficial Ownership
Reminder:								s who respor						174 (9-02)
Reminder:							contain form dis	ed in this for splays a curr sed of, or Bene	m are not ently valid eficially Ov	required d OMB c	d to respo	nd unless tl		174 (9-02)
1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. Nu ion of Deriv Secur Acqu (A) o Dispo	rrants, mber rative rities ired r osed of	contain form dis ired, Dispo options, cor	ed in this for splays a curr sed of, or Bend exertible secur ercisable and Date	m are not ently valid eficially Ov	required d OMB covered	8. Price of	nd unless tl	f 10. Ownershi Form of Derivative Security: Direct (D) or Indirec	11. Natur p of Indire Beneficia Ownersh (Instr. 4)
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, if any	4. Transacti	5. Nu ion of Deriv Secur Acqu (A) o Dispo (D) (Instr	rrants, mber rative rities ired r osed of	contain form dis ired, Dispo- options, cor 6. Date Exe Expiration	ed in this for splays a curr sed of, or Bend overtible securercisable and Date y/Year)	rm are not rently valid eficially Overities) 7. Title and Amount of Underlying Securities	required d OMB covered	8. Price of Derivative Security (Instr. 5)	9. Number o Derivative Securities Beneficially Owned Following Reported Transaction(f 10. Ownershi Form of Derivative Security: Direct (D) or Indirect	11. Natur p of Indire Beneficie Ownersh (Instr. 4)

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Loewy Caroline M C/O CYMABAY THERAPEUTICS, INC. 7999 GATEWAY BLVD., SUITE 130 NEWARK, CA 94560	X					

Signatures

/s/ Sujal Shah, by power of attorney	01/23/2017
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three annual installments from the vesting start date of December 6, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.