FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

N OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Respo | nses) | | | | | | | | | | |
|---|--|---|--|--|--|---|---|--|--|--|--|
| Name and Address Shah Sujal | s of Reporting Perso | Symbol | | eker or Trading | Issuer | (Check all applicable) | | | | | |
| C/O CYMABAY INC., 3876 BAY | | CS, (Month/Day | /Year) | action | X Officer (give title below) Chief Fina | | | | | | |
| HAYWARD, CA | Street) 94545 | 4. If Amenda Filed(Month/I | | Original | Applicable Line) _X_ Form filed by One Rep | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (State) (Zip) | Table I - | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Pr | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| Reminder: Report on directly or indirectly. | | ach class of securiti | F ii r | Persons who respondering to responde to respondering to respon | oond to the collection ined in this form are ind unless the form di MB control number. | not | SEC 1474 (9-02) | | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Security (Instr. 3) | Conversion | Date (Month/Day/Year) | Execution Date, if | Code | | Derivativ Securitie Acquired (A) or | Expiration Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) | | Securities | | Derivative Security (Instr. 5) | Derivative Securities Beneficially Owned Following | Ownership Form of Derivative Security: Direct (D) or Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|--------------------------------------|------------|--------------------------|--------------------|------|---|--|--|-------------|--------------------|-----------------|--|--|--|--|--|---|
| | | | | Code | v | (A) | | Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Stock Option (right to buy) | \$ 5 | 12/23/2013 | | A | | 93,106 | | (1) | 12/22/2023 | Common Stock | 93,106 | \$0 | 93,106 | D | | |
| Stock Appreciation Right (2) | \$ 5 | 12/23/2013 | | A | | 38,917 | | <u>(2)</u> | 12/22/2023 | Common Stock | 38,917 | \$0 | 38,917 | D | | 1 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|-------------------------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| Shah Sujal C/O CYMABAY THERAPEUTICS, INC. 3876 BAY CENTER PLACE HAYWARD, CA 94545 | | | Chief Financial Officer | | | | |

Signatures

| /s/ Sujal Shah | 12/27/2013 |
|-------------------------------|------------|
| Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests over a four-year period, with one-third of the shares subject to the option vesting on the grant date of December 23, 2013, and the remaining 2/3 of the shares subject to the option vesting ratably on a monthly basis over the following forty-eight (48) months.
- (2) This award was granted under the Issuer's 2013 Equity Incentive Plan and can be settled in cash or shares of the Issuer's common stock, at the sole discretion of the Issuer. The award vests in full on the two-year anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.