FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burden	
ha	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

affirmative defense 10b5-1(c). See Ins								
1. Name and Address EMSTER KU	s of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol  CymaBay Therapeutics, Inc. [ CBAY ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner				
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/22/2024	X Director 10% Owner     Officer (give title Other (specify below) below)				
7601 DUMBAR	THERAPEUTICS	, INC.	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(Street) FREMONT	CA	94555		Tom med by wore than one reporting reason				
(City)	(State)	(Zip)						

# Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v			Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	03/22/2024		D		90,000	D	(1)	0	D	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy)	\$10	03/22/2024		D			9,000	(2)	01/06/2025	Common Stock	9,000	(2)	0	D	
Employee Stock Option (right to buy)	\$2.97	03/22/2024		D			9,000	(2)	06/23/2025	Common Stock	9,000	(2)	0	D	
Employee Stock Option (right to buy)	\$1.72	03/22/2024		D			9,000	(2)	06/27/2026	Common Stock	9,000	(2)	0	D	
Employee Stock Option (right to buy)	\$5.5	03/22/2024		D			15,000	(2)	06/27/2027	Common Stock	15,000	(2)	0	D	
Employee Stock Option (right to buy)	\$7.47	03/22/2024		D			7,500	(2)	09/21/2027	Common Stock	7,500	(2)	0	D	
Employee Stock Option (right to buy)	\$11.69	03/22/2024		D			16,000	(2)	01/23/2028	Common Stock	16,000	(2)	0	D	
Employee Stock Option (right to buy)	\$8.43	03/22/2024		D			27,705	(2)	01/28/2029	Common Stock	27,705	(2)	0	D	
Employee Stock Option (right to buy)	\$4.05	03/22/2024		D			49,245	(2)	05/14/2030	Common Stock	49,245	(2)	0	D	
Employee Stock Option (right to buy)	\$5.78	03/22/2024		D			32,000	(2)	01/25/2031	Common Stock	32,000	(2)	0	D	
Employee Stock Option (right to buy)	\$2.94	03/22/2024		D			67,000	(2)	01/24/2032	Common Stock	67,000	(2)	0	D	
Employee Stock Option (right to buy)	\$7.8	03/22/2024		D			25,000	(2)	01/24/2033	Common Stock	25,000	(2)	0	D	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		Derivative Expiration Da		Expiration Date Securities Underlyi		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Underlying Derivative		Securities Beneficially Owned	Ownership Form: I Direct (D)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Employee Stock Option (right to buy)	\$22.85	03/22/2024		D			14,010	(2)	01/23/2034	Common Stock	14,010	(2)	0	D		

#### **Explanation of Responses:**

- 1. Pursuant to the Agreement and Plan of Merger, dated as of February 11, 2024 (the "Merger Agreement"), by and among CymaBay Therapeutics, Inc. ("CymaBay"), Gilead Sciences, Inc., a Delaware corporation ("Gilead"), and Pacific Merger Sub, Inc., a Delaware corporation and a wholly owned subsidiary of Gilead ("Purchaser"), among other things, Purchaser merged with and into the Company (the "Merger"). Accordingly, each outstanding share of CymaBay common stock was converted into the right to receive a cash payment equal to \$32.50, less applicable withholding taxes.
- 2. Pursuant to the Merger Agreement, each outstanding CymaBay stock option, whether or not vested, was cancelled and converted into the right to receive a cash payment equal to the product of (a) the excess of (i) \$32.50 over (ii) the per share exercise price of such stock option, and (b) the total number of shares of CymaBay common stock subject to such stock option immediately prior to the effective time of the Merger, less applicable withholding taxes. Any outstanding CymaBay stock option with an exercise price equal to or greater than \$32.50 was canceled for no consideration.

/s/ Paul Quinlan, as attorney-infact for Kurt von Emster 03/22/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.