FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respo	nses)											
1. Name and Addres PENHOET EDW	2. Issuer No Symbol CymaBay				Ü	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
ONE EMBARCA CENTER, SUITI	3. Date of Ea (Month/Day, 01/06/2014	/Year)	nsac	ction		Officer (give title Other (specify below)						
SAN FRANCISC	4. If Amenda Filed(Month/E		e O	riginal		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	Table I -	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transact Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership			
Reminder: Report on directly or indirectly.		ach class of securiti		Pe in re	y owned ersons v formation	who respo	nd to the collection ed in this form are r unless the form dis control number.	not	SEC 1474 (9-02)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	Transaction	3A. Deemed	4.		5. Num	ber	6. Date Exe	rcisable and	7. Title and	Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transac	tion	of		Expiration I	Date	of Underlyi	ng	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code Derivative		ive	(Month/Day/Year)		Securities		Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securit	ies			(Instr. 3 and	l 4)	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Acquir	ed						Owned	Security:	(Instr. 4)
	Security					(A) or							Following	Direct (D)	
						Dispos	ed						Reported	or Indirect	
						of (D)							Transaction(s)	(I)	
						(Instr. 3	3, 4,						(Instr. 4)	(Instr. 4)	
						and 5)									
								Date Exercisable	Expiration Date		Amount or Number of				
				Code	V	(A)	(D)				Shares				
Stock Option (right to buy)	\$ 5	01/06/2014		A		2,870			01/06/2024	Common Stock	2,870	\$0	2,870	D	

Reporting Owners

Depositing Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
PENHOET EDWARD ONE EMBARCADERO CENTER							
SUITE 3700 SAN FRANCISCO, CA 94111	X						

Signatures

/s/ Sujal Shah, by power of attorney	01/08/2014
Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests over a four-year period, with one-third of the shares subject to the Option vesting on the grant date of January 6, 2014, and the remaining 2/3 of the shares subject to the Option vesting ratably on a monthly basis over the next 48 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.